

Regulatory and Audit Committee

Title: Risk Management Group Update

Date: Tuesday 3 January 2017

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Local members affected:

For press enquiries concerning this report, please contact the media office on 01296 382444

Summary

The Risk Management Group (RMG) met on 29 November 2016, and the following items of business were discussed:

1. *Energy from Waste (EfW) Contract*

The Director of Environment attended the meeting to update members on the management of the key risks relating to the EfW contract. The current risk register was presented and a number of member questions were raised in relation to the mitigating measures and impact of the risks. It was agreed that an additional briefing session would be held to enable members to gain a better understanding of the risks relating to this major contract.

2. *Business Unit Risk Register Update*

The risk registers for Transport, Economy and Environment (TEE) and Headquarters (HQ) were presented to the RMG for discussion. The updates included an overview of the processes in place within each of the Business Units to monitor, manage and report/escalate their risks. The direction of travel of each of the key risks had been included to provide members with information regarding how the risk scores had changed.

3. *Forward Plan*

The forward plan was discussed and will be updated at each meeting depending on new and emerging risks, major projects/contracts and other factors.

Minutes of the meeting will be circulated to all members of the Regulatory and Audit Committee once approved.

Recommendation

Members are asked to **note** this report.

Background Papers

None
